

Christ Child Society Naples

Investment Policy

General Statement

Christ Child Society of Naples (CCSN) will provide for the creation of, and guidelines for the management of, various asset allocations held by the organization.

For the purpose of managing investment risk and to optimize returns within acceptable risk parameters, the following asset allocations will be maintained.

- Working Capital Reserve
- Long-term Reserve

Procedures

The following procedures will be followed to ensure the investment policy statement is consistent with the mission of CCSN and accurately reflects current financial conditions.

- A. The Investment Committee will review this investment policy annually.
- B. The Investment Committee will recommend any changes in this policy to the Board of Directors, who will have final authority.

Delegation of Authority

The Investment Committee (IC) has a fiduciary duty and is responsible for directing and monitoring asset allocations on behalf of CCSN.

- A. The IC will consist of the President, the Treasurer, the Finance Director, the Immediate Past President, in addition to at least, but not limited to, three current CCSN members. A Chairperson of the IC will be selected by the committee.
- B. The IC will get current information from the Finance Director as follows:
 - Annual disbursement needs including current budgeted expenses and approved Special Projects;
 - Schedule of investments including performance from date of purchase or last 5 years;
 - Year to date earnings;
- C. The IC will meet at least one time per year to review all investments
- D. The IC will make recommendations concerning where and how long the asset allocations should be invested.
- E. The Chairperson will present the recommendations made by the IC to the Board of Directors, who will have final approval.

Working Capital Reserve

Purpose

The purpose of the Working Capital Reserve is to provide sufficient cash to meet the day-to-day financial obligations of CCSN in a timely manner.

Investment Objectives

The Investment objectives in the management of the Working Capital Reserve are preservation of Capital and Liquidity.

Long-term Reserve

Purpose

The purpose of the Long-Term Reserve is to provide secure long-term funding for the mission of CCSN.

Investment Objectives

The Investment objectives in the management of the Long-term Reserve are long-term growth of capital and preservation of purchasing power.

Revised by Investment Committee 11/21/13

Approved by Board of Directors 1/9/14